

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2007

	October-07						September-07					Current Fiscal YTD		Prior Year FY07		3 Years Ended	5 Years Ended
	<u>Allocation</u>			Quarter	<u>Month</u>		<u>Allocation</u>			Quarter	Returns		Returns		6/30/2007	6/30/2007	
	Market Value	Actual	Policy	Gross	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																	
Bank of ND	2,244,932	100.0%	100.0%	1.16%	0.36%	0.36%	2,236,817	100.0%	100.0%	1.24%	1.24%	1.60%	1.60%	5.36%	5.36%	3.80%	2.82%
90 Day T-Bill				1.24%	0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.21%	5.21%	3.50%	2.59%
TOTAL HEALTH CARE TRUST	2,244,932	100.0%	100.0%	1.16%	0.36%	0.36%	2,236,817	100.0%	100.0%	1.24%	1.24%	1.60%	1.60%	5.01%	5.01%	4.82%	3.26%
POLICY TARGET BENCHMARK				1.24%	0.30%	0.30%				1.34%	1.34%	1.64%	1.64%	5.01%	5.01%	4.82%	3.45%

NOTE: Monthly returns and market values are preliminary and subject to change.